



INSIDE NASHVILLE

GNHA Hospitality Political News

Metro TLC

Transportation Licensing Commission:

The Commission heard positions about party bus regulating from both sides of the aisle on April 28th at the Metro Courthouse. It was a packed room with Party Bus owners, hoteliers, city leaders, concerned citizens and your very own CEO, Leesa LeClarie. The public hearing went late into the night with over 2 hours of presentations from both sides. The commission continued debate for an additional 2 hours with no rules being codified. Next meeting will be held on May 26th at the Metro Courthouse.



Titan's New House and Sine Die!

It's now official: the legislature has adjourned "sine die" which means the 112th General Assembly has completed all of its business and members are back in their districts to campaign for the upcoming elections in August and November. The 2022 legislative session ended with both 500 million dollars for debt service for bonds for the new stadium and legislation passed for an additional 1 percent lodging tax to be dedicated to the construction of the new domed stadium for the city and state. The next phase of the process includes a plan from Mayor Cooper's office around additional funding and a vote by the full City Council in the next couple of months.

Please contact your city council member for your show of support for the new stadium.

Titans stadium projections

- Total Stadium Cost: \$1.9B \$2.2B (current estimates, subject to additional research and inflationary costs)
- 1.7 million square feet
- 31-month build, projected to be completed in time for start of 2026 NFL season

Surrounding Campus Neighborhood (preliminary estimates)

- 4-5 million square feet of retail, office and residential buildings
- Approximately \$4B of construction costs
- 10-15-year buildout schedule in numerous phases

Potential economic impact

Stadium construction activity:

- \$58M of direct state sales tax
- · \$27M of in direct state sales tax
- \$4B of local economic impact
- 11,000-plus jobs earning wages of \$775M+

30-year period

- \$29.5B of local economic impact
- 19,000-plus jobs earning wages of \$18B

Potential enclosed stadium events

- An estimated additional 15 ticketed events per year, resulting in approximately \$225M/year increase in direct spending compared to current stadium
- Super Bowl, WrestleMania, NCAA Football Playoff, NCAA Final Four, NFL Combine. The 2022 Super Bowl (Los Angeles) was projected to create \$477M in economic impact, and the 2020 Super Bowl (Miami) created \$571M in economic impact.

Source: Tennessee Titans



Concept of possible stadium campus

GNHA 2



Current Hot Topics:

Transportainment

Safety and homeless

Stadium

Air BNB

Liquor law changes

Success!!

GNHA had a very successful start to 2022. Both at the state and the city level. Your association is not only representing you but leading the industry forward. From securing the funding for a new stadium to working with city officials to improve safety, GNHA is helping create the plan for Nashville's growth and success! Look for amazing things from your Association!

Lee Officials Make Some Moves!

Gov. Bill Lee announced several Cabinet changes. Finance Commissioner Butch Eley is moving to the Transportation Department to take over for Clay Bright, who was named CEO of the Megasite Authority of West Tennessee in October. Jim Bryson, the Deputy Commissioner in charge of State Parks at the Department of Environment and Conservation, has been appointed the new Commissioner at Finance and Administration. Eley, will retain his title as Deputy to the Governor. Bryson, a former state senator, ran for governor in 2006.

Judge Denies Starbuck and Ortagus

U.S. District Judge Waverly Crenshaw has denied music video producer Robby Starbuck's motion to be placed back on the Republican primary ballot for the 5th Congressional District.

Judge Crenshaw remarked, "Exactly why Mr. Starbuck's name was removed from the ballot the Court may never know," Crenshaw wrote in Thursday's order. "His Complaint speaks of smoke-filled rooms with carpetbaggers engaged in political chicanery reminiscent of the Daley machine in Chicago during the 60's and 70's, and New York's Tammany Hall in the late 1800's and early 1900's. Whatever the reason, the only question now is whether Mr. Starbuck is entitled to a preliminary injunction under Rule 65 of the Federal Rules of Civil Procedure. He is not."

GNHA 3